

# OSTER Researching Services

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October 3, 2008

RECORDATION NO. 27677 **FILED**

OCT 03 '08 -8 25 AM

SURFACE TRANSPORTATION BOARD

Ann Quinlan, Esq.  
Acting Secretary  
Surface Transportation Board  
395 E Street, SW  
Washington, D.C. 20423

Dear Ms. Quinlan:

Enclosed for recording with the Surface Transportation Board is a Memorandum of Security Agreement dated 9/24/08 involving the following parties and railroad equipment:

Secured Party: Wells Fargo Equipment Finance, Inc.  
Investors Building, Suite 700  
733 Marquette Avenue So.  
Minneapolis, MN 55402

Debtor: Camp Chase Railroad Company  
Post Office Box 127  
760 Allegheny River Blvd.  
Verona, PA 15147

Equipment: 1, Locomotive  
SP 2674

Please record this agreement as a primary filing. The filing fee of \$41 is enclosed.

Summary: Memorandum of Security Agreement dated 9/24/08 between Wells Fargo Equipment Finance, Inc. as Secured Party and Camp Chase Railroad Company as Debtor including 1 Locomotive listed above.

Sincerely,



Mary Ann Oster  
Research Consultant

Enclosure



Wells Fargo Equipment Finance  
Investors Building, Suite 700  
733 Marquette Ave So  
Minneapolis, MN 55402

## Memorandum of Security Agreement

THIS MEMORANDUM OF SECURITY AGREEMENT (this "Memorandum") is made this 24<sup>th</sup> day of September 24, 2008, by and between Camp Chase Railroad Company a corporation ("Debtor"), and WELLS FARGO EQUIPMENT FINANCE, INC, a Minnesota Corporation ("Secured Party").

A. The Debtor is indebted to the Secured Party pursuant to that certain Promissory Note dated as of September 24, 2008 (the "Note") executed by the Debtor in favor of the Secured Party.

B. To secure the Debtor's obligations to the Secured Party, the Debtor executed and delivered to the Secured Party a Security Agreement dated September 24, 2008 pursuant to which the Debtor granted to the Secured Party a continuing, first priority security interest in and to, and lien on, the following collateral:

(a) Ten (1) Locomotive with the following markings described on Schedule A attached hereto (each, a "Railcar", collectively, the "Railcars") and all replacements and substitutions thereof;

(b) all improvements, additions, modifications, accessions, attachments, appurtenances and parts appertaining or attached to the Railcars, whether now owned or hereafter acquired;

(c) all logs, books and records pertaining to the use, operation and/or maintenance of the Railcars or otherwise relating to any of the collateral described herein;

(d) all rights, claims and causes of action, if any, which the Debtor may have now or in the future against any manufacturer, rebuilder or seller of the Railcars (or any component thereof) or any other Person, by contract or otherwise, in respect of any defect in the Railcars or any part thereof;

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the date first above written.

Wells Fargo Equipment Finance, Inc.

By: \_\_\_\_\_

Its: \_\_\_\_\_

*[Signature]*  
Sr. Contract Admin

Camp Chase Railroad Company

By: \_\_\_\_\_

Its: \_\_\_\_\_

*[Signature]*  
PRESIDENT

FROM :

FAX NO. :

Oct. 03 2008 06:40AM P16

RECORDATION NO. 27677



Wells Fargo Equipment Finance, Inc.  
733 Marquette Avenue, Suite 700  
Minneapolis, MN 55402

OCT 03 '08

-8 25 AM

**Schedule A**  
For Camp Chase Railroad Company

SURFACE TRANSPORTATION BOARD

Contract Number 238861-700 dated as of September 24, 2008

**Camp Chase Railroad Company**

**Equipment Description: One (1) Locomotive together with all options, attachments and accessories with the following markings:**

Unit Number	Description
SP 2674	Locomotive EMD Model No. SW-1600, Serial Number. CCRA1502

Dated: September 24, 2008

: Camp Chase Railroad Company

By: [Signature]

Title: PRESIDENT



STATE OF Pennsylvania  
COUNTY OF Allegheny

On this 26<sup>th</sup> day of Sept., 2007, before me, a Notary Public of the City and State aforesaid, personally appeared RUSSELL PETERSON, to me personally known, who being by me duly sworn, says that he is the PRESIDENT of CAMP CHASE RACEDAY COMPANY, an OH corporation, the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

AS WITNESS my hand and notarial seal.

COMMONWEALTH OF PENNSYLVANIA


Michelle F. Moloscky  
Notary Public  
Michelle F. Moloscky, Notary Public  
City Of New Kensington, Westmoreland County  
My Commission Expires Jan. 18, 2011  
Member, Pennsylvania Association of Notaries

My commission expires:

STATE OF MINNESOTA  
COUNTY OF HENNEPIN

On this 2<sup>ND</sup> day of OCT, 2008, before me a Notary Public of the City and State aforesaid, personally appeared PETER J. WIS to me personally known who being by me duly sworn, says that (he/she) is a SE (OWNER) ATMAN of WPEP, that foregoing instrument is/was signed on behalf of said corporation by authority of its Board of Directors, and (he/she) acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

AS WITNESS my hand and notarial seal.

(Seal)  MICHELLE E. LARSON  
Notary Public  
Minnesota  
My Commission Expires January 31, 2010

My commission expires: 1/31/2010

Michelle E. Larson  
Notary Public